

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017  
(UNAUDITED)**

POPULATION LAST CENSUS	<u>75,072</u>
NET VALUATION TAXABLE 2017	<u>10,271,736,308</u>
MUNICODE	<u>1506</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES – JANUARY 26, 2018  
MUNICIPALITIES - FEBRUARY 10, 2018**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICE**

Township \_\_\_\_\_ of Brick County of Ocean

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Charles Fallon  
Title: \_\_\_\_\_

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Maureen Laffey-Berg am the Chief Financial Officer, License #N-0461, of the Township of Brick, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Prepared by Chief Financial Officer: No

Signature	<u>Maureen Laffey-Berg</u>
Title	<u>CFO</u>
Address	<u>401 Chambers Bridge Rd</u> <u>Brick, NJ 08723</u>
Phone Number	<u>732-262-4789</u>
Email	<u>mlaffey@twp.brick.nj.us</u>

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township Of Brick as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

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Charles Fallon

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Registered Municipal Accountant

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Fallon & Larsen LLP

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Firm Name

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1390 Route 36, Suite 102

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Hazlet, NJ 07730

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Address

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Phone Number

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chuckfallon@falloncpa.com

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Email

Certified by me  
2/6/2018

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "**procedural deficiencies**" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Brick  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s) # Group 3 Ineligible of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Brick  
Chief Financial Officer: Maureen Laffey-Berg  
Signature: Maureen Laffey-Berg  
Certificate #: N-0461  
Date: 2/7/2018

21-6000379  
 Fed I.D. #  
 Brick  
 Municipality  
 Ocean  
 County

**Report of Federal and State Financial Assistance  
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2017

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
Total	<u>\$581,863.00</u>	<u>\$741,420.00</u>	<u>\$0.00</u>

Type of Audit required by OMB Uniform Guidance and  
 N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in  
 Accordance with Government Auditing  
 Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB.

The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Maureen Laffey-Berg  
 Signature of Chief Financial Officer

2/7/2018  
 Date

**IMPORTANT!**  
**READ INSTRUCTIONS**  
INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Brick, County of Ocean during the year 2017.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature:	<u>Maureen Laffey-Berg</u>
Name:	<u>Maureen Laffey-Berg</u>
Title:	<u>CFO</u>

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$10,314,680,458

<u>Irene Raftery</u>
SIGNATURE OF TAX ASSESSOR
<u>Brick</u>
MUNICIPALITY
<u>Ocean</u>
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS OF DECEMBER 31, 2017**

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Receivables with Full Reserves		
Revenue Accounts Receivable	303,811.92	
Non-Federal Cost Share Receivable	52,858.15	
Delinquent Taxes	2,770,226.49	
Tax Title Liens	801,523.61	
Property Acquired by Taxes	7,204,800.00	
Contract Sales Receivable		
Mortgage Sales Receivable		
Subtotal Receivables with Full Reserves	11,133,220.17	0.00
Cash Liabilities		
Reserve for Encumbrance		2,695,579.50
Accounts Payable		85,000.00
Prepaid Taxes		10,110,358.80
Tax Overpayments		367,840.66
Payroll Deductions Payroll		7,484.39
Interfund - Federal and State Grant Fund		1,338,860.35
Reserve for FEMA		3,315,307.15
Reserve for Burial Permits		10.00
Due State - Marriage License Fees		1,850.00
Due to State - UCC Training Fees		13,062.00
Reserve for Revaluation		1,601.22
Reserve for Hurricane Sandy		2,905,743.80
Appropriation Reserves		2,620,691.71
Local District School Tax Payable		4,263,284.43
Regional School Tax Payable		0.00
Regional High School Tax Payable		0.00
County Taxes Payable		0.00
Due County for Added and Omitted Taxes		178,983.36
Special District Taxes Payable		0.00
State Library Aid		
Subtotal Cash Liabilities	0.00	27,905,657.37
Current Fund Total		
Cash	49,725,446.33	
Due from State of NJ - Senior Citizens & Veterans Deductions	34,752.95	
Deferred Charges	0.00	
Deferred School Taxes	48,101,765.57	
Reserve for Receivables		11,133,220.17
School Taxes Deferred		48,101,765.57
Fund Balance		21,854,541.91
Investments		
<b>Total</b>	<b>108,995,185.02</b>	<b>108,995,185.02</b>

**POST CLOSING**  
**TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

Accounts #1 and #2\*  
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash Public Assistance #1	0.00	
Cash Public Assistance #2	0.00	
Total	0.00	0.00

**POST CLOSING TRIAL BALANCE –  
FEDERAL AND STATE GRANTS  
AS OF DECEMBER 31, 2017**

Title of Account	Debit	Credit
Interfund - Current Fund	1,338,860.35	
Reserve for Encumbrances		293,126.52
Cash	0.00	
Federal and State Grants Receivable	3,820,499.14	
Appropriated Reserves for Federal and State Grants		4,756,338.33
Unappropriated Reserves for Federal and State Grants		109,894.64
	5,159,359.49	5,159,359.49



**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must be Separately Stated)  
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Trust Assessment Fund		
Cash	0.00	
Deferred Charges	0.00	
Assessment Bonds		
Assessment Notes		
Fund Balance		0.00
Total Trust Assessment Fund	0.00	0.00
Animal Control Fund		
Due to State of NJ		5.00
Reserve for Animal Control Expenditure		71,912.11
Cash	71,917.11	
Deferred Charges	0.00	
Total Animal Control Fund	71,917.11	71,917.11
Trust Other Fund		
CDBG Grant Receivable	67,503.86	
CDBG Encumbrances Payable		27,512.50
CDBG Spending Reserve		50,417.86
Reserve for Planning/Zoning Bds		389,124.43
Reserve for NASAF Rider		127,190.37
Reserve for MACADA		11,740.27
Reserve for Project Dare Rider		4,234.22
Reserve for Elevator Rider		64,987.00
Reserve for Affordable Housing		96,940.42
Reserve for Recreation Rider		869,189.15
Reserve for Public Defender Rider		8,508.58
Reserve for Snow Removal Rider		1,850,349.30
Reserve for POAA		1,304.75
Reserve for Tax Collector Trust		2,246,438.42
Reserve for Cafeteria Plan		2,333.05
Reserve for NJ Unemployment		633,103.04
Reserve for Police Road Job		99,395.06
Reserve for Historic Preservation		3,091.49
Reserve for Accumulated Leave Trust		945,268.75
Reserve for Tourism Trust		47,504.89
Reserve for Developer Escrow & Performance Bonds		2,899,811.32
Reserve for Hurricane Sandy 2012		31,203.32
Cash	10,342,144.33	
Deferred Charges	0.00	
Total	10,409,648.19	10,409,648.19
Municipal Open Space Trust Fund		
Reserve for Open Space Expenditures		226,105.32
Cash	226,105.32	
Total Municipal Open Space Trust Fund	226,105.32	226,105.32

**MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION**

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2016:	(1)	<u>                    \$46,000.00</u>
	X	<u>                                    25%</u>
	(2)	<u>                    \$11,500.00</u>
Municipal Public Defender Trust Cash Balance December 31, 2017:	(3)	<u>                    \$8,509.00</u>

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended:  $3 - (1 + 2) =$  \_\_\_\_\_ \$

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer:	<u>Maureen Laffey-Berg</u>
Signature:	<u>Maureen Laffey-Berg</u>
Certificate #:	<u>N-0461</u>
Date:	<u>2/7/2018</u>

## SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2016 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2017
Developers Escrow & Performance Bonds	\$3,278,633.52	\$2,955,148.98	3,333,971.18	\$2,899,811.32
Tax Collector's Account	\$2,979,169.67	\$6,650,338.26	7,383,069.51	\$2,246,438.42
Cafeteria Plan	\$3,340.10	\$12,492.00	13,499.05	\$2,333.05
Forfeited Assets	\$157,895.27	\$96,415.52	127,120.42	\$127,190.37
Planning/Zoning Board Fees	\$345,101.00	\$390,121.85	346,098.42	\$389,124.43
Municipal Alliance Donations on Alcohol & Drug Abuse	\$7,327.26	\$61,760.11	57,347.10	\$11,740.27
Project D.A.R.E	\$3,906.55	\$3,600.00	3,272.33	\$4,234.22
Elevator Safety - Construction Code	\$69,224.53	\$25,912.00	30,149.53	\$64,987.00
Affordable Housing	\$43,656.73	\$477,694.19	424,410.50	\$96,940.42
Recreation	\$637,184.58	\$948,238.05	716,233.48	\$869,189.15
Public Defender	\$33,428.58	\$22,839.40	47,759.40	\$8,508.58
P.O.A.A.	\$1,365.75	\$298.00	359.00	\$1,304.75
Snow Removal	\$1,456,281.94	\$1,016,888.20	622,820.84	\$1,850,349.30
Accumulated Leave	\$885,953.55	\$2,150,000.00	2,090,684.80	\$945,268.75
Unemployment Compensation	\$651,676.00	\$85,911.89	104,484.85	\$633,103.04
Road Job Rider	\$87,445.02	\$527,604.50	515,654.46	\$99,395.06
Historic Preservation	\$3,396.45	\$655.04	960.00	\$3,091.49
Tourism Development Commission	\$57,415.62	\$17,610.71	27,521.44	\$47,504.89
Hurricane Sandy Donations	\$31,203.32	\$0.00	0.00	\$31,203.32
<b>Totals</b>	<b>\$10,733,605.44</b>	<b>\$15,443,528.70</b>	<b>\$15,845,416.31</b>	<b>\$10,331,717.83</b>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts		Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget		
Assesment Serial Bond Issues					
Assessment Bond Anticipation Note Issues					
Other Liabilitites					
Trust Surplus					
Trust Surplus					0.00
Less Assets "Unfinanced"					
<b>Totals</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	17,069,418.84	
Bonds and Notes Authorized but Not Issued		17,069,418.84
Investments	5,004,887.73	
Deferred Charges to Future Taxation - Funded	116,908,792.85	
Deferred Charges to Future Taxation - Unfunded	33,887,886.84	
Green Trust Loans Payable		969,713.50
Reserve for Encumbrances		3,350,029.00
Reserve for Debt Service		1,039,571.97
Cash	7,736,059.55	
Deferred Charges	0.00	
General Capital Bonds		114,585,000.00
Assessment Serial Bonds		
Bond Anticipation Notes		16,818,468.00
Assessment Notes		
Improvement Authorizations - Funded		1,069,702.49
Improvement Authorizations - Unfunded		21,757,951.73
Capital Improvement Fund		26,436.05
Down Payments on Improvements		
Capital Surplus		2,566,674.88
NJEITF Loan		621,619.70
NJDEP Dam Restoration Loan		644,859.65
DCA Loan		87,600.00
<b>Total</b>	<b>180,607,045.81</b>	<b>180,607,045.81</b>

## CASH RECONCILIATION DECEMBER 31, 2017

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Current	3,105,003.43	49,687,095.01	3,066,652.11	49,725,446.33
Public Assistance #1**				0.00
Public Assistance #2**				0.00
Federal and State Grant Fund				0.00
Trust - Assessment				0.00
Trust - Dog License		71,917.11		71,917.11
Trust - Other	13,381.07	10,417,540.59	88,777.33	10,342,144.33
Municipal Open Space Trust Fund	9,326.03	216,779.29		226,105.32
Capital - General		7,740,969.99	4,910.44	7,736,059.55
<b>Total</b>	<b>3,127,710.53</b>	<b>68,134,301.99</b>	<b>3,160,339.88</b>	<b>68,101,672.64</b>

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Charles Fallon Title: \_\_\_\_\_

## CASH RECONCILIATION DECEMBER 31, 2017 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
TD Bank #36436364	29,801,108.52
TD Bank #7866251494	5,407,605.89
TD Bank #4281950589	14,419,045.22
TD Bank #7865517952	59,335.38
TD Bank #7865518026	71,917.11
TD Bank #7865518000	7,688,983.01
NY Community #54560003599	51,986.98
TD Bank #7865518109	633,103.04
TD Bank #7865518091	127,190.37
TD Bank #4264910089	945,268.75
TD Bank #36367087	96,940.42
TD Bank #6850230352	6.16
TD Bank #4020800003	218,250.88
TD Bank #4020800002	1,902,794.05
TD Bank #4020800001	239,180.83
TD Bank #4020800006	294,702.11
TD Bank #4020800004	85,197.46
TD Bank #4020800005	132,123.84
TD Bank #4020800007	27,555.99
TD Bank #7866251486	2,318,637.18
TD Bank #7865518083	11,740.27
TD Bank #7865517986	2,957.05
TD Bank #7865518158	4,234.22
TD Bank #7865518042	64,987.00
TD Bank #7865518117	389,124.43
TD Bank #7865518174	869,189.15
TD Bank #7865518018	10,426.50
TD Bank #39526933	8,508.58
TD Bank #7865518141	101,968.56
TD Bank #7865518182	1,850,349.30
TD Bank #7859128626	1,304.75
TD Bank #7867963139	47,504.89
TD Bank #4257656179	3,091.49
TD Bank #7865518190	31,203.32
TD Bank #4282132904	216,779.29
Total	68,134,301.99

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
NJDOT Safe Routes to School 2016	450,000.00		282,093.41			167,906.59	
NJDOT 2010 Roadway & Drainage Improvements - Laurelton Road	57,171.25					57,171.25	
NJDOT Seawood Harbor Bicycle Trails Grant	15,753.42			15,753.42		0.00	
NJDOT Traders Cove Marina National Boating Infrastructure Grant	807,051.00		807,051.00			0.00	
NJDOT Airport Tract Bikeway	200,000.00					200,000.00	
NJDOT Lake Riviera Road Improvements	368,694.00					368,694.00	
NJDOT Distracted Driving Campaign Grant - 2017		5,500.00	5,500.00			0.00	
NJDEP Clean Communities Grant - 2017		165,826.52	165,826.52			0.00	
NJDEP No Net Loss Reforestation Grant	1,081,620.00			675,000.00		406,620.00	
NJDEP Green Acres Program - Park Improvements	1,100,000.00		1,100,000.00			0.00	
NJDEP Green Acres Program - 2017		1,000,000.00				1,000,000.00	
NJDEP Recycling Tonnage Grant		109,795.02	109,795.02			0.00	
NJDEP Recreational Trails Program Grant - 2017		24,000.00				24,000.00	
NJDLPS Safe & Secure Communities Program - 2016	30,000.00		30,000.00			0.00	
NJDLPS Safe & Secure Communities Program - 2017		60,000.00	30,000.00			30,000.00	
NJDLPS Emergency Management Assistance - 2015	5,000.00		5,000.00			0.00	
NJDLPS Emergency Management Assistance - 2016		9,400.00				9,400.00	
NJDLPS Office of Emergency Management Grant Supplement - 2016	2,000.00		2,000.00			0.00	



Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
NJDLPS NJ OEM Hazard Mitigation Grant Program - 2015	250,000.00					250,000.00	
NJDLPS NJ OEM Hazard Mitigation Grant Program 2 - 2015	369,005.00					369,005.00	
NJDLPS Highway Traffic Safety	32,500.00		30,953.99	1,546.01		0.00	
NJDLPS Pass Through County of Ocean Homeland Security Grant - 2016	25,000.00	34,940.00	24,961.74	38.26		34,940.00	
NJDLPS COPS in Shops - 2016	400.00			400.00		0.00	
NJDLPS COPS in Shops - 2017		3,200.00	2,800.00	400.00		0.00	
NJDLPS Body Armor Replacement Fund - 2017		11,507.28	11,507.28			0.00	
NJDLPS Drunk Driving Enforcement Fund - 2017		14,572.76	14,572.76			0.00	
NJDLPS Federal Highway Safety Grant - 2016	1,478.40			1,478.40		0.00	
NJDCA 2014 Post Sandy Planning Assistance Grant (Phase II)	288,696.25		250,953.42			37,742.83	
NJDCA Div of Housing & Community Resources - Recreational Opportunities for Individuals with Disabilities Grant 2016		20,000.00	20,000.00			0.00	
USDOJ Bulletproof Vest Partnership Grant	31,194.20		15,014.84	16,179.36		0.00	
USDOJ Bulletproof Vest Partnership Grant - 2015		21,887.25	11,255.00	10,632.25		0.00	
USDOJ Bulletproof Vest Partnership Grant - 2016		5,004.95				5,004.95	
USDOJ Bulletproof Vest Partnership Grant - 2017		25,013.27				25,013.27	
USDOJ Body Worn Camera Grant	112,500.00					112,500.00	
USDOA Farmers Market Promotion Program Grant	19,284.96		19,284.96			0.00	

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
USDHUD Community Development Block Grant	220,224.72		11,459.91			208,764.81	
USDHUD Community Development Block Grant - 2016		273,077.00	67,020.60			206,056.40	
USDHUD Community Development Block Grant - 2017		247,077.00				247,077.00	
USDOT Pass Through County of Ocean: Child Restraint Grant	1,250.00			1,250.00		0.00	
USDOT Pass Through County of Ocean: Child Restraint Grant	1,250.00		368.20	881.80		0.00	
County of Ocean Local Arts Block Grant - 2017		3,250.00	2,625.00			625.00	
County of Ocean Local Arts Block Grant - 2016	125.00		125.00			0.00	
County of Ocean Local Arts Block Grant - 2016	1,500.00			1,500.00		0.00	
County of Ocean Senior Citizens Grant		143,100.00	143,100.00			0.00	
County of Ocean Ocean County Pump Out Boat - 2016	19,865.22			19,865.22		0.00	
County of Ocean Ocean County Pump Out Boat - 2017		50,000.00	29,544.96			20,455.04	
County of Ocean Ocean County Recycling Grant	31,150.00			31,150.00		0.00	
County of Ocean Ocean County Recycling Grant	22,000.00		22,000.00			0.00	
County of Ocean Municipal Alliance Grant	19,126.31			19,126.31		0.00	
County of Ocean Municipal Alliance Grant - 2016	39,523.00		27,441.52	12,081.48		0.00	
County of Ocean Municipal Alliance Grant - 2017		39,523.00				39,523.00	
Sustainable Jersey Grant	3,625.00		3,625.00			0.00	

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
Ocean Partnership for Children Inc. Teen Center for Brick Grant		25,000.00	25,000.00			0.00	
Assoc. of NJ Environmental Commission - ANJEC Grant	430.00		269.00	161.00		0.00	
<b>Total</b>	<b>5,607,417.73</b>	<b>2,291,674.05</b>	<b>3,271,149.13</b>	<b>807,443.51</b>		<b>3,820,499.14</b>	

**SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
NJDOT Safe Routes to School - 2016				134,984.23		134,984.23	0.00	Transfer from Reserves for Encumbrances
NJDOT Traders Cove Maina National Boating Ingrastructure Grant				134,617.59		134,617.59	0.00	Transfer from Reserve for Encumbrances
NJDEP Clean Communities Program				42,926.00		42,926.00	0.00	Transfer from Reserve for Encumbrances
NJDOT Route 70 Improvements - 2015	122,255.00						122,255.00	
NJDOT Airport Tract Bikeway	200,000.00						200,000.00	
NJDOT Lake Riviera Road Improvements	368,694.00						368,694.00	
NJDEP Clean Communities Program - 2016	130,075.42			130,027.42			48.00	
NJDEP Clean Communities Program - 2017		165,826.52					165,826.52	
NJDEP No Net Loss Reforestation Grany	1,152,680.00			144,157.35	673,852.50	7,514.25	342,184.40	Transfer from Reserve for Encumbrances
NJDEP Green Acres Program - Park Improvements	1,100,000.00						1,100,000.00	
NJDEP Green Acres Program - 2017		1,000,000.00					1,000,000.00	
NJDEP Recycling Tonnage Grant	280,093.50			280,093.50			0.00	
NJDEP Recycling Tonnage Grant - 2017		109,795.02		109,795.02			0.00	
NJDEP Recycling Bonus Grant	14.00				14.00		0.00	

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
NJDEP Recreational Trails Program Grant - 2017		24,000.00		7,664.20			16,335.80	
NJDLPs Safe & Secure Communities Program - 2016	30,000.00			30,000.00			0.00	
NJDLPs Safe & Secure Communities Program - 2017		60,000.00		30,000.00			30,000.00	
NJDLPs Emergency Management Assistance -2015	5,000.00			5,000.00			0.00	
NJDLPs Office of Emergency Management Grant - 2016		9,400.00					9,400.00	
NJDLPs Office of Emergency Management Grant Supplement - 2016	2,000.00			2,000.00			0.00	
NJDLPs NJ OEM Hazard Mitigation Grant Program - 2015	229,683.50			945.00		945.00	229,683.50	Transfer from Reserve for Encumbrances
NJDLPs NJ OEM Hazard Mitigation Grant Program 2 -2015	369,005.00						369,005.00	
NJDLPs Highway Traffic Safety - 2017	26,474.00			30,953.99	1,546.01	6,026.00	0.00	Transfer from Reserve for Encumbrances
NJDLPs Pass Through County of Ocean Homeland Security Grant - 2016		34,940.00		34,940.00			0.00	
NJDLPs COPS in Shops - 2017		3,200.00		2,800.00	400.00		0.00	
NJDLPs Body Armor Replacement Fund	8,246.15			11,486.15		3,240.00	0.00	Transfer from Reserve for Encumbrances
NJDLPs Body Armor Replacement Fund	9,086.61			10,398.85		2,160.00	847.76	Transfer from Reserve for Encumbrances
NJDLPs Body Armor Replacement Fund - 2017		11,507.28					11,507.28	

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
NJDLPS Drunk Driving Enforcement Fund - 2016	2,590.58			2,590.58			0.00	
NJDLPS Drunk Driving Enforcement Fund - 201	18,882.24			12,058.23			6,824.01	
NJDLPS Drunk Driving Enforcement Fund - 2017		14,572.76					14,572.76	
NJ Courts Judiciary Alcohol Education & Rehabilitation	548.33			928.33		380.00	0.00	Transfer from Reserve for Encumbrances
NJ Courts Judiciary Alcohol Education & Rehabilitation	664.75			651.67			13.08	
NJDCA 2014 Post Sandy Planning Assistance Grant (Phase II)				48,782.88		60,165.83	11,382.95	Transfer from Reserve for Encumbrances
NJDCA Div of Housing & Community Resources - Recreational Opportunities for Individuals with Disabilities Grant 2015		20,000.00		20,000.00			0.00	
USDOJ Bulletproof Vest Partnership Grant		21,887.25		11,255.00	10,632.25		0.00	
USDOJ Bulletproof Vest Partnership Grant - 2016		5,004.95					5,004.95	
USDOJ Bulletproof Vest Partnership Grant - 2017		25,013.27					25,013.27	
USDOJ Body Worn Camera Grant - 2016	112,500.00			105,500.00			7,000.00	
USDA Farmers Market Promotion Program	17,476.41			17,476.41			0.00	
USDHUD Community Development Block Grant - 2015	220,224.72			11,459.91			208,764.81	
USDHUD Community Development Grant - 2016		273,077.00		67,020.60			206,056.40	

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
USDHUD Community Development Block Grant - 2017		247,077.00					247,077.00	
USDOT Pass Through County of Ocean Child Restraint Grant	504.70				504.70		0.00	
USDOT Pass Through County of Ocean Child Restraint Grant - 2016	881.80				881.80		0.00	
County of Ocean Local Arts Block Grant - 2016	1,500.00				1,500.00		0.00	
County of Ocean Local Arts Block Grant - 2017		3,250.00		3,250.00			0.00	
County of Ocean Senior Citizens Grant - 2017		143,100.00		143,100.00			0.00	
County of Ocean Ocean County Pump Out Boat - 2016	19,263.92				19,710.14	446.22	0.00	Transfer from Reserve for Encumbrances
County of Ocean Ocean County Pump Out Boat - 2017		50,000.00		29,672.84			20,327.16	
County of Ocean Ocean County Recycling Grant	815.75				815.75		0.00	
County of Ocean Municipal Alliance Grant	18,299.60				18,299.60		0.00	
County of Ocean Municipal Alliance Grant	14,506.13			19,327.65	12,081.48	16,903.00	0.00	Transfer from Reserve for Encumbrances
County of Ocean Municipal Alliance Grant - 2017		39,523.00		16,722.77			22,800.23	
Comcast Communications Grant	81,209.27			65,894.82			15,314.45	
Ocean Partnership for Children Inc. Teen Center for Brick Grant		25,000.00		25,000.00			0.00	
Assoc of New Jersey Environmental Commissions - ANJEC Grant	161.00				161.00		0.00	

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Ocean County Joint Insurance Fund - Police Re-Accreditation Grant - 2016	400.00			9,800.00		9,800.00	400.00	Transfer from Reserve for Encumbrances
NJDOT Distracted Driving Campaign Grant - 2017		5,500.00		5,500.00			0.00	
<b>Total</b>	<b>4,543,736.38</b>	<b>2,291,674.05</b>	<b>0.00</b>	<b>1,758,780.99</b>	<b>740,399.23</b>		<b>4,756,338.33</b>	



**SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant				109,894.64			109,894.64	
<b>Total</b>	0.00	0.00	0.00	109,894.64	0.00		109,894.64	

## LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2017			
School Tax Payable #	85001-00		3,635,667.93
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017)	85002-00		48,101,765.57
Prepaid Beginning Balance			
Levy School Year July 1, 2017- June 30, 2018			104,730,100.00
Levy Calendar Year 2017			
Paid		104,102,483.50	
Balance December 31, 2017			
School Tax Payable #	85003-00	4,263,284.43	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	85004-00	48,101,765.57	
Prepaid Ending Balance			
Total		156,467,533.50	156,467,533.50

Amount Deferred at during year \_\_\_\_\_

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2017			215,758.59
2017 Levy	85105-00		1,032,439.23
Added and Omitted Levy			
Interest Earned			1,020.70
Expenditures		1,023,113.20	
Balance December 31, 2017	85046-00	226,105.32	
Total		1,249,218.52	1,249,218.52

### REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable <span style="float: right;">85031-00</span>		
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017) <span style="float: right;">85032-00</span>		
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		
Levy Calendar Year 2017		
Paid		
Balance December 31, 2017		
School Tax Payable <span style="float: right;">85033-00</span>	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) <span style="float: right;">85034-00</span>	0.00	
Prepaid Ending Balance		
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

Amount Deferred at during Year \_\_\_\_\_  
 # Must include unpaid requisitions

### REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable <span style="float: right;">85041-00</span>		
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017 ) <span style="float: right;">85042-00</span>		
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		
Levy Calendar Year 2017		
Paid		
Balance December 31, 2017		
School Tax Payable <span style="float: right;">85043-00</span>	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) <span style="float: right;">85044-00</span>	0.00	
Prepaid Ending Balance		
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

Amount Deferred at during year \_\_\_\_\_  
 # Must include unpaid requisitions

**COUNTY TAXES PAYABLE**

		Debit	Credit
Balance January 1, 2017			
County Taxes	80003-01		
Due County for Added and Omitted Taxes	80003-02		191,073.87
2017 Levy			
General County	80003-03		37,521,051.50
County Library	80003-04		4,042,018.74
County Health			1,464,737.12
County Open Space Preservation			1,278,749.63
Due County for Added and Omitted Taxes	80003-05		178,983.36
Paid		44,497,630.86	
Balance December 31, 2017			
County Taxes		0.00	
Due County for Added and Omitted Taxes		178,983.36	
<b>Total</b>		<b>44,676,614.22</b>	<b>44,676,614.22</b>

Paid for Regular County Levies            44,306,556.99

Paid for Added and Omitted Taxes        191,073.87

**SPECIAL DISTRICT TAXES**

		Debit	Credit
Balance January 1, 2017	80003-06		
2017 Levy: (List Each Type of District Tax Separately - see Footnote)			
Fire			
Total 2017 Levy	80003-07		5,304,955.00
Paid	80003-08	5,304,955.00	
Balance December 31, 2017	80003-09	0.00	
<b>Total</b>		<b>5,304,955.00</b>	<b>5,304,955.00</b>

Footnote: Please state the number of districts in each instance

**STATE LIBRARY AID**

**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

	Debit	Credit
Balance Jan 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017		
Total		

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017		
Total		

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)**

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017		
Total		

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017		
Total		

## STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated 80101-	10,928,024.40	10,928,024.40	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Adopted Budget	16,208,648.55	16,540,184.17	331,535.62
Added by NJS40A:4-87	1,626,862.03	1,626,862.03	0.00
Total Miscellaneous Revenue Anticipated 80103-	17,835,510.58	18,167,046.20	331,535.62
Receipts from Delinquent Taxes 80104-	2,933,000.00	3,064,777.17	131,777.17
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes 80105-	70,437,469.48		
(b) Addition to Local District School Tax 80106-			
(c) Minimum Library Tax 80107-			
County Only: Total Raised by Taxation			
Total Amount to be Raised by Taxation 80107-	70,437,469.48	76,232,104.85	5,794,635.37
Total	102,134,004.46	108,391,952.62	6,257,948.16

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash 80108-00		223,285,139.43
Amount to be Raised by Taxation		
Local District School Tax 80109-00	104,730,100.00	
Regional School Tax 80119-00		
Regional High School Tax 80110-00		
County Taxes 80111-00	44,306,556.99	
Due County for Added and Omitted Taxes 80112-00	178,983.36	
Special District Taxes 80113-00	5,304,955.00	
Municipal Open Space Tax 80120-00	1,032,439.23	
Reserve for Uncollected Taxes 80114-00		8,500,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00		
Balance for Support of Municipal Budget (or) 80116-00	76,232,104.85	
*Excess Non-Budget Revenue (see footnote) 80117-00		
*Deficit Non-Budget Revenue (see footnote) 80118-00		
Total	231,785,139.43	231,785,139.43

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2017**

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess of Deficit
Clean Communities Program	165,826.52	165,826.52	0.00
Municipal Alliance on Alcoholism and Drug Abuse	39,523.00	39,523.00	0.00
DCA Recreation for Individuals with Disabilities	20,000.00	20,000.00	0.00
2017 Community Development Block Grant	247,077.00	247,077.00	0.00
Distracted Driving Statewide Crackdown Grant	5,500.00	5,500.00	0.00
COPS in Shops - Summer shore Initiative 2017	3,200.00	3,200.00	0.00
Drunk Driving Enforcement Fund	14,572.76	14,572.76	0.00
Bulletproof Vest Partnership Grant - 2015	21,887.25	21,887.25	0.00
Bulletproof Vest Partnership Grant - 2016	5,004.95	5,004.95	0.00
Bulletproof Vest Partnership - 2017	25,013.27	25,013.27	0.00
Body Armor Replacement Fund - 2017	11,507.28	11,507.28	0.00
County of Ocean Tourism Local Arts Grant	750.00	750.00	0.00
Title III E Senior Grant	3,000.00	3,000.00	0.00
Title III E Senior Grant	5,000.00	5,000.00	0.00
Ocean County Pump Out Boat	10,000.00	10,000.00	0.00
Green Acres Program	1,000,000.00	1,000,000.00	0.00
Teen Center for Brick Grant	25,000.00	25,000.00	0.00
NJDEP - Recreation Trails Program	24,000.00	24,000.00	0.00
	1,626,862.03	1,626,862.03	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature

Maureen Laffey-Berg

**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017**

2017 Budget as Adopted	80012-01	100,507,142.43
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	1,626,862.03
Appropriated for 2017 (Budget Statement Item 9)	80012-03	102,134,004.46
Appropriated for 2017 Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	102,134,004.46
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	102,134,004.46
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	91,011,417.66
Paid or Charged - Reserve for Uncollected Taxes	80012-09	8,500,000.00
Reserved	80012-10	2,620,691.71
Total Expenditures	80012-11	102,132,109.37
Unexpended Balances Cancelled (see footnote)	80012-12	1,895.09

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL  
DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		



**RESULTS OF 2017 OPERATION**  
CURRENT FUND

	Debit	Credit
Other Reserves Liquidated		1,143,817.31
Cancel Tax Overpayments		22,641.22
Prior Year Tax Revenue Refunded	415,768.21	
Change Fund	100.00	
Grants Receivable Canceled	807,443.51	
Amount Appropriated in the CY Budget - Cash		
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Excess Resulting from CY Operations		
Balance January 1, CY (Credit)		
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Surplus Balance - To Surplus		
Sale of Municipal Assets (Credit)		
Unexpended Balances of PY Appropriation Reserves (Credit)		1,335,764.59
Prior Years Interfunds Returned in CY (Credit)		643,573.23
Cancellation of Reserves for Federal and State Grants (Credit)		740,399.23
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		1,895.09
Interfund Advances Originating in CY (Debit)		
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		331,535.62
Cancellation of Federal and State Grants Receivable (Debit)		
Excess of Anticipated Revenues: Delinquent Tax Collections		131,777.17
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)	31,488.20	
Excess of Anticipated Revenues: Required Collection of Current Taxes		5,794,635.37
Refund of Prior Year Revenue (Debit)	10,374.51	
Miscellaneous Revenue Not Anticipated		2,016,206.30
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		0.00
Deferred School Tax Revenue: Balance January 1, CY	48,101,765.57	
Deferred School Tax Revenue: Balance December 31, CY		48,101,765.57
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated		
Surplus Balance	10,897,070.70	
Deficit Balance		
	60,264,010.70	60,264,010.70

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Flood Zone	120.00
Rent - Civic Center	56,025.69
Rent - Tower	29,755.20
Police	43,601.38
Scrap Metal	86,114.30
Canceled Checks	1,567.93
In Lieu of Taxes	113,854.84
Garbage Cans	32,560.00
Water/Sewer	5,150.00
Recycling Revenue	98,764.72
Concession Bid Revenue	46,722.00
Tax Collector Miscellaneous	44,253.38
Misc. DPW Charges	17,829.87
Property Search	2,365.50
Premium	14,500.00
BTMUA Charges	28,619.97
MUA Only - Cost of Ad	4,884.48
Dividends	281,685.81
Inspections Fines	4,351.67
Drug Subsidy - CMS - Retiree	23,216.02
Hotel Fee	14,906.31
Solar Energy Reimbursement	29,254.62
Senior Citizen and Veteran Administrative Fee	18,647.14
Sale of Mulch	9,004.80
Sale of Liquor License	611,000.00
Snow Storm	16,392.75
Insurance	202,376.92
Street Lighting	16,947.56
Demolition	102,222.49
Emergency Management Services	12,842.77
Miscellaneous	46,668.18
<b>Total Amount of Miscellaneous Revenues Not Anticipated</b>	<b>2,016,206.30</b>

**SURPLUS – CURRENT FUND  
YEAR 2017**

	Debit	Credit
Cancel Tax Overpayments		
Cancellation of Reserves for Federal and State Grants (Credit)		
Cancellation of Federal and State Grants Receivable (Debit)		
Change Fund		
Deferred School Tax Revenue: Balance December 31, CY		
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated		
Excess of Anticipated Revenues: Delinquent Tax Collections		
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		
Excess Resulting from CY Operations		
Grants Receivable Canceled		
Miscellaneous Revenue Not Anticipated		
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Other Reserves Liquidated		
Prior Year Tax Revenue Refunded		
Prior Years Interfunds Returned in CY (Credit)		
Refund of Prior Year Revenue (Debit)		
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Surplus Balance - To Surplus		
Unexpended Balances of CY Budget Appropriations		
Unexpended Balances of PY Appropriation Reserves (Credit)		
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Balance January 1, CY (Credit)		21,885,495.61
Excess Resulting from CY Operations		10,897,070.70
Amount Appropriated in the CY Budget - Cash	10,928,024.40	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Balance December 31, 2017 80014-05	21,854,541.91	
	32,782,566.31	32,782,566.31

**ANALYSIS OF BALANCE DECEMBER 31, 2017  
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash	49,725,446.33
Investments	

Sub-Total		49,725,446.33
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	27,905,657.37
Cash Surplus	80014-09	21,819,788.96
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	34,752.95
Deferred Charges #	80014-12	0.00
Cash Deficit	80014-13	0.00
Total Other Assets	80014-14	34,752.95
	80014-15	21,854,541.91

(FOR MUNICIPALITIES ONLY)  
**CURRENT TAXES – 2017 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	220,563,167.26
	(Abstract of Ratables)	82113-00	
2.	Amount of Levy Special District Taxes	82102-00	5,354,616.09
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	871,843.02
5a.	Subtotal 2017 Levy	226,789,626.37	
5b.	Reductions due to tax appeals **		
5c.	Total 2017 Tax Levy	82106-00	226,789,626.37
6.	Transferred to Tax Title Liens	82107-00	80,300.15
7.	Transferred to Foreclosed Property	82108-00	
8.	Remitted, Abated or Canceled	82109-00	677,479.23
9.	Discount Allowed	82110-00	
10.	Collected in Cash: In 2016	82121-00	1,460,326.82
	In 2017 *	82122-00	217,823,579.44
	Homestead Benefit Revenue	82124-00	3,045,695.90
	State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	955,537.27
	Total to Line 14	82111-00	223,285,139.43
11.	Total Credits		224,042,918.81
12.	Amount Outstanding December 31, 2017	83120-00	2,746,707.56
13.	Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is	98.45 82112-00	

**Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale? No**

14.	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10		223,285,139.43
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		
	To Current Taxes Realized in Cash		223,285,139.43

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$226,789,626.37, and Item 10 shows \$223,285,139.43, the percentage represented  
by the cash collections would be \$223,285,139.43 / \$226,789,626.37 or 98.45. The correct percentage to  
be shown as Item 13 is 98.45%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans  
Deductions.

\* Include overpayments applied as part of 2017 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the  
governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99**

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash \_\_\_\_\_  
LESS: Proceeds from Accelerated Tax Sale \_\_\_\_\_  
**NET Cash Collected** \_\_\_\_\_  
Line 5c Total 2017 Tax Levy \_\_\_\_\_  
Percentage of Collection Excluding Accelerated Tax Sale Proceeds \_\_\_\_\_  
(Net Cash Collected divided by Item 5c) is \_\_\_\_\_

---

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash \_\_\_\_\_  
LESS: Proceeds from Tax Levy Sale (excluding premium) \_\_\_\_\_  
**NET Cash Collected** \_\_\_\_\_  
Line 5c Total 2017 Tax Levy \_\_\_\_\_  
Percentage of Collection Excluding Accelerated Tax Sale Proceeds \_\_\_\_\_  
(Net Cash Collected divided by Item 5c) is \_\_\_\_\_

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
Balance Jan 1, CY: Due From State of New Jersey (Debit)	42,977.79	
Balance Jan 1, CY: Due To State of New Jersey (Credit)		
Sr. Citizens Deductions Per Tax Billings (Debit)	204,500.00	
Veterans Deductions Per Tax Billings (Debit)	734,500.00	
Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	23,500.00	
Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		6,962.73
Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		31,488.20
Received in Cash from State (Credit)		932,273.91
Balance December 31, 2017		34,752.95
	1,005,477.79	1,005,477.79

Calculation of Amount to be included on Sheet 22, Item 10- 2017 Senior Citizens and Veterans Deductions

Allowed

Line 2	204,500.00
Line 3	734,500.00
Line 4	23,500.00
Sub-Total	962,500.00
Less: Line 7	6,962.73
To Item 10	955,537.27

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING  
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2017			0.00
Taxes Pending Appeals			
Interest Earned on Taxes Pending Appeals			
Contested Amount of 2017 Taxes Collected which are Pending State Appeal			
Interest Earned on Taxes Pending State Appeals			
Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment			
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			
Balance December 31, 2017		0.00	
Taxes Pending Appeals*	0.00		
Interest Earned on Taxes Pending Appeals	0.00		
		0.00	0.00

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017

JoAnne Lambusta  
 \_\_\_\_\_  
 Signature of Tax Collector  
 981                      2/7/2018  
 \_\_\_\_\_  
 License #                      Date



**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2018 MUNICIPAL BUDGET**

		Year 2018	Year 2017
1. Total General Appropriations for 2018 Municipal Budget Item 8 (L) (Exclusive of Reserve for Uncollected Taxes Statement)	80015-		
2. Local District School Tax -	Actual 80016- Estimate 80017-		
3. Regional School District Tax -	Actual 80025- Estimate 80026-		
4. Regional High School Tax – School Budget	Actual 80018- Estimate 80019-		
5. County Tax	Actual 80020- Estimate 80021-		
6. Special District Taxes	Actual 80022- Estimate 80023-		
7. Municipal Open Space Tax	Actual 80027- Estimate 80028-		
8. Total General Appropriations & Other Taxes	80024-01		
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5)	80024-02		
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes	80024-03		
11. Amount of item 10 Divided by %	[82003 4-04]		
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05		
Analysis of Item 11:			
Local District School Tax (Amount Shown on Line 2 Above)			* Must not be stated in an amount less than "actual" Tax of year2017.
Regional School District Tax (Amount Shown on Line 3 Above)			
Regional High School Tax (Amount Shown on Line 4 Above)			
County Tax (Amount Shown on Line 5 Above)			
Special District Tax (Amount Shown on Line 6 Above)			
Municipal Open Space Tax (Amount Shown on Line 7 Above)			
Tax in Local Municipal Budget Total Amount (see Line 11)			
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06		
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations			
Item 12 - Appropriation: Reserve for Uncollected Taxes			
Amount to be Raised by Taxation in Municipal Budget		80024-07	

## ACCELERATED TAX SALE - CHAPTER 99

### Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)		\$
B.	Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of Collection (Item 16)	\$	
C.	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2018 Estimated Total Levy - 2017 Total Levy)/2017 Total Levy]	%	
D.	Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]		\$
E.	Net Reserve for Uncollected Taxes Appropriation in Current Budget		\$
	(A-D)		

#### **2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

1.	Subtotal General Appropriations (item 8(L) budget sheet 29)		
2.	Taxes not Included in the budget (AFS 25, items 2 thru 7)		\$
	Total		\$
3.	Less: Anticipated Revenues (item 5, budget sheet 11)		
4.	Cash Required		\$
5.	Total Required at _____ \$ (items 4+6)		\$
6.	Reserve for Uncollected Taxes (item E above)		

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2017		3,773,564.16	
	A. Taxes	83102-00      3,029,512.56		
	B. Tax Title Liens	83103-00      744,051.60		
2.	Cancelled			
	A. Taxes	83105-00		35,650.51
	B. Tax Title Liens	83106-00		
3.	Transferred to Foreclosed Tax Title Liens:			
	A. Taxes	83108-00		
	B. Tax Title Liens	83109-00		
4.	Added Taxes		69,900.59	
5.	Added Tax Title Liens			
6.	Adjustment between Taxes (Other than current year)			
	A. Taxes - Transfers to Tax Title Liens	83104-00		15,004.15
	B. Tax Title Liens - Transfers from Taxes	83107-00	15,004.15	
7.	Balance Before Cash Payments			3,807,814.24
8.	Totals		3,858,468.90	3,858,468.90
9.	Collected:			3,064,777.17
	A. Taxes	83116-00      3,025,239.56		
	B. Tax Title Liens	83117-00      39,537.61		
10.	Interest and Costs - 2017 Tax Sale		1,705.32	
11.	2017 Taxes Transferred to Liens		80,300.15	
12.	2017 Taxes		2,746,707.56	
13.	Balance December 31, 2017			3,571,750.10
	A. Taxes	83121-00      2,770,226.49		
	B. Tax Title Liens	83122-00      801,523.61		
14.	Totals		6,636,527.27	6,636,527.27

15. Percentage of Cash Collections to  
Adjusted Amount Outstanding  
(Item No. 9 divided by Item      80.49  
No. 7) is \_\_\_\_\_

16. Item No. 14 multiplied by percentage      2,874,901.66      And represents the  
shown above is \_\_\_\_\_  
maximum amount that may be  
anticipated in 2018.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the  
same.

**SCHEDULE OF FORECLOSED PROPERTY**  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
Balance January 1, CY (Debit)	7,204,800.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Adjustment to Assessed Valuation (Debit)		
Adjustment to Assessed Valuation (Credit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Mortgage (Credit)		
Sales: Loss on Sales (Credit)		
Sales: Gain on Sales (Debit)		
Balance December 31, 2017		7,204,800.00
	7,204,800.00	7,204,800.00

**CONTRACT SALES**

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		

**MORTGAGE SALES**

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		

Analysis of Sale of Property:	\$0.00
*Total Cash Collected in 2017 (84125-00)	_____
Realized in 2017 Budget	_____
To Results of Operation	0.00

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Deficit from Operations	\$	\$	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**N.J.S. 40A:4-53 SPECIAL EMERGENCY** - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
7/9/2013	Hurricane Sandy	7,000,000.00	1,400,000.00	1,483,980.00	1,483,980.00		0.00
Totals		7,000,000.00	1,400,000.00	1,483,980.00	1,483,980.00	0.00	0.00
					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Maureen Laffey-Berg  
 Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD

N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
Totals					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page

\_\_\_\_\_  
Maureen Laffey-Berg  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2018 Debt Service
Issued (Credit)		24,800,000.00	
Outstanding January 1, CY (Credit)		99,035,000.00	
Paid (Debit)	9,250,000.00		
Cancelled (Debit)			
Outstanding Dec. 31, 2017	80033-04	114,585,000.00	
		123,835,000.00	
2018 Bond Maturities – General Capital Bonds		80033-05	10,675,000.00
2018 Interest on Bonds	80033-06	3,312,060.85	

**ASSESSMENT SERIAL BONDS**

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80033-10		
2018 Bond Maturities – General Capital Bonds		8003-11	
2018 Interest on Bonds	80033-12		

**LIST OF BONDS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Bonds	1,200,000.00	24,800,000.00	7/20/2017	Various
Total	1,200,000.00	24,800,000.00		

80033-14

8033-15



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS  
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		1,137,505.72	
Issued (Credit)			
Paid (Debit)	167,792.22		
Outstanding Dec. 31,2017	80033-04 969,713.50		
	1,137,505.72	1,137,505.72	
2018 Loan Maturities		80033-05	158,726.97
2018 Interest on Loans		80033-06	6,799.01
Total 2018 Debt Service for Loan		80033-13	165,525.98

**GREEN ACRES TRUST LOAN**

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2017	80033-10 0.00		
		0.00	0.00
2018 Loan Maturities		80033-11	
2018 Interest on Loans		80033-12	
Total 2018 Debt Service for Loan		8033-13	0.00

**LIST OF LOANS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR LOANS**

**NJEITF Loan**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2017		763,797.51	
Issued			
Paid	142,177.81		
Outstanding December 31, 2017	621,619.70		
2017 Loan Maturities			151,768.11
2017 Interest on Loans			18,012.50
Total 2017 Debt Service for Loan			169,780.61

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR LOANS**

**NJDEP Dam Restoration Loan**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2017		677,549.66	
Issued			
Paid	32,690.01		
Outstanding December 31, 2017	644,859.65		
2017 Loan Maturities			33,347.08
2017 Interest on Loans			12,731.29
Total 2017 Debt Service for Loan			46,078.37

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR LOANS**

**DCA Loan**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2017			
Issued		87,600.00	
Paid			
Outstanding December 31, 2017	87,600.00		
2017 Loan Maturities			30,000.00
2017 Interest on Loans			
Total 2017 Debt Service for Loan			30,000.00



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING**  
**AND 2018 DEBT SERVICE FOR BONDS**  
 TYPE I SCHOOL TERM BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80034-03		
2018 Bond Maturities – Term Bonds		80034-04	
2018 Interest on Bonds		80034-05	

**Type 1 School Serial Bond**

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80034-09		
2018 Interest on Bonds	80034-10		
2018 Bond Maturities – Serial Bonds		80034-11	
Total "Interest on Bonds – Type 1 School Debt Service"		80034-12	

**LIST OF BONDS ISSUED DURING 2017**

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

**2018 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2017	2018 Interest Requirement
		\$	\$

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
9-13 Various Capital Improvements and Related Expenses	1,725,000.00	12/14/2016	1,725,000.00	7/19/2018	2.25		38,812.50	7/19/2018
9-13 Various Capital Improvements and Related Expenses	500,000.00	7/20/2017	500,000.00	7/19/2018	2.25		11,250.00	7/19/2018
19-14 Various Capital Improvements and Related Expenses	312,272.00	12/14/2016	312,272.00	7/19/2018	2.25		7,026.12	7/19/2018
20-14 Acquisition of Various Information Technology & Related Expenses	37,775.00	12/14/2016	37,775.00	7/19/2018	2.25		849.94	7/19/2018
21-14 Various Capital Improvements & Related Expenses	155,000.00	12/14/2016	155,000.00	7/19/2018	2.25		3,487.50	7/19/2018
21-14 Various Capital Improvements & Related Expenses	209,600.00	7/20/2017	209,600.00	7/19/2018	2.25		4,716.00	7/19/2018
22-14 Various Capital Improvements & Related Expenses	800,000.00	12/14/2016	800,000.00	7/19/2018	2.25		18,000.00	7/19/2018
22-14 Various Capital Improvements & Related Expenses	1,571,203.00	7/20/2017	1,571,203.00	7/19/2018	2.25		35,352.07	7/19/2018
9-15 Various Capital Improvements & Related Expenses	2,042,361.25	12/14/2016	2,042,361.25	7/19/2018	2.25		45,953.13	7/19/2018
10-15 Various Capital Improvements & Related Expenses	277,619.00	12/14/2016	277,619.00	7/19/2018	2.25		6,246.43	7/19/2018
11-15 Various Capital Improvements & Related Expenses	35,423.00	12/14/2016	35,423.00	7/19/2018	2.25		797.02	7/19/2018
12-15 Various Capital Improvements & Related Expenses	2,020,000.00	12/14/2016	2,020,000.00	7/19/2018	2.25		45,450.00	7/19/2018
12-15 Various Capital Improvements & Related Expenses	1,359,482.75	7/20/2017	1,359,482.75	7/19/2018	2.25		30,588.36	7/19/2018

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
9-16 Various Capital Improvements & Related Expenses	2,930,000.00	12/14/2016	2,930,000.00	7/19/2018	2.25		65,925.00	7/19/2018
9-16 Various Capital Improvements & Related Expenses	1,008,837.75	7/20/2017	1,008,837.75	7/19/2018	2.25		22,698.85	7/19/2018
10-16 Various Capital Improvements & Related Expenses	562,965.00	12/14/2016	562,965.00	7/19/2018	2.25		12,666.71	7/19/2018
11-16 Various Capital Improvements & Related Expenses	185,929.25	12/14/2016	185,929.25	7/19/2018	2.25		4,183.41	7/19/2018
12-16 Various Capital Improvements & Related Expenses	1,085,000.00	12/14/2016	1,085,000.00	7/19/2018	2.25		24,412.50	7/19/2018
	16,818,468.00		16,818,468.00			0.00	378,415.54	

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

### SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal	0.00	0.00	
Leases approved by LFB prior to July 1, 2007			
Subtotal	0.00	0.00	
Total	0.00	0.00	0.00

80051-01

80051-02



**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Various Capital Improvements & Other Related Expenses 23-09	123,875.14						123,875.14	
Various Capital Improvements & Other Related Expenses 26-11	698,191.36			4,488.82	4,496.82		698,183.36	
Financing of Certain Improvements Within a Duly Designated Redevelopment Area 07-12		594,654.47		169,341.10	330,001.60			433,993.97
Various Capital Improvements & Other Related Expenses 11-12		436.23		36,581.47	36,578.97		438.73	
Various Capital Improvements & Other Related Expenses 14-12		24,565.96		136,397.76	151,446.66		9,517.06	
Various Township Wide Road Improvements & Other Related Expenses 08-13		545,559.64		1,135,181.74	1,634,422.23		46,319.15	
Various Capital Improvements & Other Related Expenses 09-13		7,066,032.06		1,541,269.71	1,444,168.56			7,163,133.21
Providing for Various Township Wide Beach Improvements & Other Related Expenses		0.40			0.40		0.00	0.00
Various Capital Improvements & Other Related Expenses 27-13		8,209.00		2,507.50	4,001.40		6,715.10	
Various Capital Improvements & Other Related Expenses 29-13		29,320.69		190,572.08	195,944.53		23,948.24	
Various Capital Improvements & Other Related Expenses 30-13		85,903.90		63,875.89	63,879.79		85,900.00	
Various Capital Improvements & Other Related Expenses 19-14		96,539.12		31,519.75	118,260.65			9,798.22

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Acquisition of Various Information Technology & Related Expenses 20-14		83,692.43		238,393.64	39,364.60			282,721.47
Various Capital Improvements & Other Related Expenses 21-14		243,050.42			1,042.56			242,007.86
Various Capital Improvements & Other Related Expenses 22-14		1,923,045.43		40,380.33	1,672,750.39			290,675.37
Various Capital Improvements & Other Related Expenses 9-15		440,917.27		401,845.11	561,389.91			281,372.47
Various Capital Improvements & Other Related Expenses 10-15				105,182.56	105,182.56			
Various Capital Improvements & Other Related Expenses 11-15		1,298.18		41,535.31	41,438.39			1,395.10
Various Capital Improvements & Other Related Expenses 12-15		2,746,728.24		290,304.94	627,815.54			2,409,217.64
Various Capital Improvements & Other Related Expenses 9-15		3,724,337.55		1,326,685.96	4,529,627.25			521,396.26
Various Capital Improvements & Other Related Expenses 10-16		517,427.49		69,884.62	364,114.11			223,198.00
Various Capital Improvements & Other Related Expenses 11-16		35,414.99		103,221.48	112,817.13			25,819.34
Various Capital Improvements & Other Related Expenses 12-16	75,613.36	3,382,520.60		5,924.79	124,186.14			3,339,872.61
Demolition of Unsafe Buildings & Structures			300,000.00		87,600.00		15,000.00	197,400.00
Various Capital Improvements & Other Related Expenses 08-17			5,299,368.00		1,625,887.44			3,673,480.56
Various Capital Improvements & Other Related Expenses 09-17			800,000.00		257,347.83			542,652.17
Various Capital Improvements & Other Related Expenses 10-17			249,850.00		50,123.07			199,726.93

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Various Capital Improvements & Other Related Expenses 11-17			2,150,782.00		230,691.45			1,920,090.55
Road & Drainage Improvements 726-92/752-93/635-8				400.31	400.31			
Various Capital Improvements 04-07/43-07				30,486.13	30,486.13			
Various Capital Improvements & Other Related Expenses 10-10				312,370.60	312,370.60			
Various Capital Improvements & Other Related Expenses 13-10				694,258.01	694,258.01			
Various Capital Improvements & Other Related Expenses 23-11				3,500.00	3,500.00			
Various Capital Improvements & Other Related Expenses 25-11				79,524.00	79,524.00			
Acquisition of Refuse Containers 06-13				3,350.00	3,350.00			
Various Capital Improvements 1086-03	46,784.00						46,784.00	
Various Capital Improvements 1103-4	0.40				0.40		0.00	0.00
Various Capital Improvements 1111-04	13,021.71						13,021.71	
Various Capital Improvements 22-08	10,175.40			47.50	10,222.90			
<b>Total</b>	<b>967,661.37</b>	<b>21,549,654.07</b>	<b>8,800,000.00</b>	<b>7,059,031.11</b>	<b>15,548,692.33</b>	<b>0.00</b>	<b>1,069,702.49</b>	<b>21,757,951.73</b>

**GENERAL CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

		Debit	Credit
Received from CY Budget Appropriation * (Credit)			425,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)		440,000.00	
Balance January 1, CY (Credit)			41,436.05
Balance December 31, 2017	80031-05	26,436.05	
		466,436.05	466,436.05

\* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, CY (Credit)			
Received from CY Budget Appropriation * (Credit)			
Received from CY Emergency Appropriation * (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)			
Balance December 31, 2017	80030-05		

\*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2017  
AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Demo of Unsafe Buildings & Structures 1-17	300,000.00	285,000.00	15,000.00	15,000.00
Various Improvments & Other Expenses 8-17	5,299,368.00	5,034,401.00	264,967.00	264,967.00
Various Improvments & Other Expenses 9-17	800,000.00	760,000.00	40,000.00	40,000.00
Various Improvments & Other Expenses 10-17	249,850.00	237,357.00	12,493.00	12,493.00
Various Improvments & Other Expenses 11-17	2,150,782.00	2,043,242.00	107,540.00	107,540.00
<b>Total</b>	<b>8,800,000.00</b>	<b>8,360,000.00</b>	<b>440,000.00</b>	<b>440,000.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS YEAR – 2017**

		Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		300,000.00	
Balance Jan 1, CY (Credit)			2,028,612.14
Premium on Sale of BANs			197,953.37
Excess Premium on Sale of Bonds			344,109.37
Premium on Sale of Bonds (Credit)			296,000.00
Funded Improvement Authorizations Canceled (Credit)			
Miscellaneous - Premium on Sale of Serial Bonds (Credit)			
Appropriated to CY Budget Revenue (Debit)			
Balance December 31, 2017	80029-04	2,566,674.88	
		2,866,674.88	2,866,674.88

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;  
Outstanding December 31, 2017 \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2017(Note A) \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1  
Maturing in 2018 \_\_\_\_\_
4. Amount of Interest on Bonds with a  
Covenant - 2018 Requirement \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \_\_\_\_\_
7. Net Appropriation Required \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks  
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

**MUNICIPALITIES ONLY  
IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete  
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2017 was	226,789,626.37
2. Amount of Item 1 Collected in 2017 (*)	223,285,139.43
3. Seventy (70) percent of Item 1	158,752,738.46

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2017?  
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31,2017?  
Answer YES or NO: Yes  
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

- Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?  
Answer YES or NO: No

D.

1. Cash Deficit 2016	
2. 4% of 2016 Tax Levy for all purposes:      Levy	
3. Cash Deficit 2017	
4. 4% of 2017 Tax Levy for all purposes:      Levy	0.00

E.

Unpaid	2016	2017	Total
1. State Taxes	\$	\$	\$
2. County Taxes	\$	\$178,983.36	\$178,983.36
3. Amounts due Special Districts	\$	\$0.00	\$0.00
Amounts due School Districts for Local School Tax	\$	\$4,263,284.43	\$4,263,284.43







