

RESOLUTION

WHEREAS, N.J.S.A. 19:44A-20.5 et seq. provides for the procedure for soliciting proposals through a fair and open process; and

WHEREAS, there is a need to retain professional services of a Financial Advisor; and

WHEREAS, the Township of Brick has solicited proposals for said service through a fair and open process on November 13, 2020; and

WHEREAS, the Chief Financial Officer has reviewed the proposals and is satisfied with the qualifications and experience of the firm which is the subject of such an award; and

WHEREAS, the Chief Financial Officer has recommended the firm of NW Financial Group, LLC, 2 Hudson Place, 3rd Floor, Hoboken, NJ 07030 to be retained for the purpose of providing the required services on an as needed basis at the proposed rates.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Brick, County of Ocean and State of New Jersey, as follows:

1. That the Mayor is authorized to execute and the Township Clerk to attest to the agreement for Financial Advisor with the firm of NW Financial Group, LLC, 2 Hudson Place, 3rd Floor, Hoboken, NJ 07030.
2. That this contract is being awarded as a professional service in accordance with N.J.S.A. 40A:11-5 pursuant to a fair and open process.
3. That service for this contract shall be rendered to the Township in accordance with the rates as set forth in "Attachment A" with an annual not to exceed amount of \$30,000.00.
4. That this contract is awarded contingent upon the adequate provisions of funding in the 2021 capital and operating budget under appropriation entitled Financial Administration – Expert Services, account 1-01-20-130-207.
5. That this resolution shall take effect January 1, 2021 for duration of one (1) year.
6. That such agreement shall be available for public examination in the office of the Township Clerk during normal business hours.
7. That a notice of this action shall be printed once in the official newspaper of the Township of Brick.
8. That a certified copy of this resolution shall be provided to the firm, Business Administrator, Chief Financial Officer and the Purchasing Agent.

1/8/21
cc: 1/6/21

CERTIFICATION

I, Lynnette A. Iannarone, Clerk of the Township of Brick, County of Ocean and State of New Jersey, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Township Council on January 5, 2021.

IN WITNESS WHEREOF, I have hereunto set my hand and seal of this Township this 5th day of January, 2021.

Agenda #	Date
13-18	1/5/21
Agenda #	Date
Agenda #	Date
Agenda #	Date


LYNNETTE A. IANNARONE
TOWNSHIP CLERK

ATTACHMENT A
FINANCIAL ADVISOR

2021 SCHEDULE OF BILLABLE HOURLY RATE/EXPENSES:

General Obligation Bonds	\$12,500.00 per issue
Note Issue	\$ 7,500.00 per issue
Consulting Service Rate	\$ 150.00 per hour
Principal Managing Director	\$ 150.00 per hour
Senior Manager	\$ 150.00 per hour
Project Manager	\$ 150.00 per hour