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# State of New Jersey

## Department of Community Affairs

### Annual Debt Statement

1506 **1506 Brick Township - County of Ocean** Date Prepared: \_\_\_\_\_

Budget Year Ending: **31-Dec-2014** (Month-DD) **2014** (year)

Name: Scott M. Pezarras	Phone: 732-262-1077
Title: Chief Financial Officer	Fax: 732-262-3048
Address: 401 Chambers Bridge Road	Email: spezar@twp.brick.nj.us
Brick, NJ 08723	CFO Cert #: NO308

**Scott M. Pezarras, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 1506 Brick Township and the statement hereinafter mentioned called the local unit. This Annual Debt Statement is true and correct in all conditions of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.**

1  By checking this box, I am swearing that the above statement is true. (The Email function will not work until you check this box.)

FALSE	Gross Debt	Deduction	Net Debt
<b>Total Bonds and Notes for Local School Purposes</b>	\$ 16,574,000.00	\$ 16,574,000.00	\$ -
<b>Total Bonds and Notes for Regional School Purposes</b>	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
<b>Municipal/County General Obligations</b>	\$ 163,337,954.30	\$ 439,571.97	\$ 162,898,382.33
<b>2 Total</b>	<u>\$ 179,911,954.30</u>	<u>\$ 17,013,571.97</u>	<u>\$ 162,898,382.33</u>

3 Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

<u>Year</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	
2012	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 11,260,023,100.00
2013	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 10,493,609,411.00
2014	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 10,423,856,050.00
4	Equalized Valuation Basis - Average of (1), (2) and (3).....	<u>\$ 10,725,829,520.33</u>
5	Net Debt expressed as a percentage of such equalized valuation basis is: %	<u>1.519%</u>