

**RESOLUTION**

**WHEREAS**, N.J.S.A. 19:44A-20.5 et seq. provides for the procedure for soliciting proposals through a fair and open process; and

**WHEREAS**, there is a need to retain professional services for Bond Counsel; and

**WHEREAS**, the Township of Brick has solicited proposals for said services through a fair and open process on November 28, 2023; and

**WHEREAS**, the Business Administrator and Chief Financial Officer have reviewed the proposals and are satisfied with the qualifications and experience of the firm which is the subject of such an award; and

**WHEREAS**, the Business Administrator and Chief Financial Officer recommend the firm of Wilentz, Goldman & Spitzer, P.A., 90 Woodbridge Center Drive, Suite 900, Box 10, Woodbridge, NJ 07095-0958 to be retained for the purpose of providing the required services on an as needed basis at the proposed rates.

**NOW, THEREFORE, BE IT RESOLVED** by the Township Council of the Township of Brick, County of Ocean and State of New Jersey, as follows:

1. That the Mayor is authorized to execute and the Township Clerk to attest to the agreement for Bond Counsel with the firm of Wilentz, Goldman & Spitzer, P.A., 90 Woodbridge Center Drive, Suite 900, Box 10, Woodbridge, NJ 07095-0958.
2. That this contract is being awarded as a professional service in accordance with N.J.S.A. 40A:11-5 pursuant to a fair and open process.
3. That services for this contract shall be rendered to the Township in accordance with the rates as set forth in "Attachment A" with an annual not to exceed amount of \$85,000.00.
4. That this contract is awarded contingent upon the adequate provisions of funding in the 2024 capital and operating budget under appropriation entitled Financial Administration – Expert Services, account 4-01-20-130-207 and capital account C-04-55-884-604.
5. That this resolution shall take effect January 1, 2024 for duration of one (1) year.
6. That such agreement shall be available for public examination in the office of the Township Clerk during normal business hours.
7. That a certified copy of this resolution shall be provided to the firm, Business Administrator, Chief Financial Officer and the Purchasing Agent.

*Mr. 1/3/24*

**CERTIFICATION**

I, Lynnette Iannarone, Clerk of the Township of Brick, County of Ocean and State of New Jersey, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Township Council on January 2, 2024.

**IN WITNESS WHEREOF**, I have hereunto set my hand and seal of this Township this 2<sup>nd</sup> day of January, 2024.

Agenda #	Date
18-18	1/2/24
Agenda #	Date
Agenda #	Date
Agenda #	Date

*Lynnette A. Iannarone*  
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 LYNNETTE A. IANNARONE  
 TOWNSHIP CLERK

ATTACHMENT A

BOND COUNSEL

2024 SCHEDULE OF BILLABLE HOURLY RATE/EXPENSES:

Bond Sale	\$20,500 plus \$1.10 per thousand dollars of bonds issued
Preparation or Review of Ordinances	\$500.00 single purpose, \$650.00 multipurpose
Temporary Financing, Preparation of Official Statement	Minimum of \$2,500.00 plus \$0.85 per thousand dollars. Covers Bond Anticipation Notes, Emergency Notes, Special Emergency Notes, and Tax Anticipation Notes
Professional Services	Range, \$75.00 per hour to \$250.00 per hour
Sale of Minibonds, Sale of Obligations to US Dept. of Agriculture, FHA or Application to Local Finance Board	Billed at hourly rates, attorneys & paralegals, \$1,500.00 minimum fee
Advanced Refunding Bond Issue for Escrow Agreement & Investment Consistent with Code	\$10,000.00 fee

Customary disbursements shall be added to the fees referred above.