

**RESOLUTION**

**WHEREAS**, N.J.S.A. 19:44A-20.5 et seq. provides for the procedure for soliciting proposals through a fair and open process; and

**WHEREAS**, there is a need to retain professional services of a Financial Advisor; and

**WHEREAS**, the Township of Brick has solicited proposals for said service through a fair and open process on November 28, 2023; and

**WHEREAS**, the Business Administrator and Chief Financial Officer have reviewed the proposals and are satisfied with the qualifications and experience of the firm which is the subject of such an award; and

**WHEREAS**, the Business Administrator and Chief Financial Officer recommend the firm of NW Financial Group, LLC, 2 Hudson Place, 3<sup>rd</sup> Floor, Hoboken, NJ 07030 to be retained for the purpose of providing the required services on an as needed basis at the proposed rates.

**NOW, THEREFORE, BE IT RESOLVED** by the Township Council of the Township of Brick, County of Ocean and State of New Jersey, as follows:

1. That the Mayor is authorized to execute and the Township Clerk to attest to the agreement for Financial Advisor with the firm of NW Financial Group, LLC, 2 Hudson Place, 3<sup>rd</sup> Floor, Hoboken, NJ 07030.
2. That this contract is being awarded as a professional service in accordance with N.J.S.A. 40A:11-5 pursuant to a fair and open process.
3. That service for this contract shall be rendered to the Township in accordance with the rates as set forth in "Attachment A" with an annual not to exceed amount of \$45,000.00.
4. That this contract is awarded contingent upon the adequate provisions of funding in the 2024 capital and operating budget under appropriation entitled Financial Administration – Expert Services, account 4-01-20-130-207 and capital account C-04-55-884-604.
5. That this resolution shall take effect January 1, 2024 for duration of one (1) year.
6. That such agreement shall be available for public examination in the office of the Township Clerk during normal business hours.
7. That a certified copy of this resolution shall be provided to the firm, Business Administrator, Chief Financial Officer and the Purchasing Agent.

*cc: [Signature]*  
1/2/24

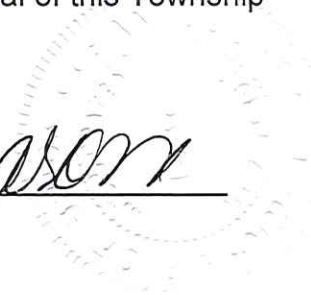
**CERTIFICATION**

I, Lynnette Iannarone, Clerk of the Township of Brick, County of Ocean and State of New Jersey, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Township Council on January 2, 2024

**IN WITNESS WHEREOF**, I have hereunto set my hand and seal of this Township this 2<sup>nd</sup> day of January, 2024.

Agenda #	Date
18-19	1/2/24
Agenda #	Date
Agenda #	Date
Agenda #	Date

*[Signature]*  
LYNNETTE A. IANNARONE  
TOWNSHIP CLERK



ATTACHMENT A

FINANCIAL ADVISOR

**2024 SCHEDULE OF BILLABLE HOURLY RATE/EXPENSES:**

General Obligation Bonds	\$12,500.00 per issue
Note Issue	\$ 7,500.00 per issue
Consulting Service Rate	\$ 165.00 per hour
Principal Managing Director	\$ 165.00 per hour
Senior Manager	\$ 165.00 per hour
Project Manager	\$ 165.00 per hour